

399

THE STATE OF NEW HAMPSHIRE  
RECORD OF ORGANIZATION  
OF  
CHOCORUA SKI and BEACH CLUB ASSOCIATION

ARTICLES OF AGREEMENT

The undersigned, being persons of lawful age, associate together by these Articles of Agreement to form a Corporation under the provisions of Chapter 292 of the Revised Statutes Annotated as amended by the following:

ARTICLE I-- The name of this Corporation shall be Chocorua Ski and Beach Club Association.

ARTICLE II. The object for which this Corporation is established is to own, acquire, build, administer, and maintain community properties in the Chocorua Ski and Beach Development; to collect and disburse assessments and charges for said purposes; and to do all things necessary and incidental, as permitted by law to promote the common benefit and enjoyment of the residents of Chocorua Ski and Beach Club.

ARTICLE III-- The Corporation shall have the right to purchase, hold, receive and dispose of real, personal and mixed property, strictly for Corporation purposes. It shall have the right to raise funds or accept gifts for any of the foregoing objects.

400

## 2. Articles of Agreement

ARTICLE IV-- The place in which the business of this Corporation is to be carried on is in Tamworth, Carroll County, New Hampshire.

ARTICLE V-- This Corporation is not organized for profit, and no dividends or pecuniary profit shall be declared or paid to the members hereof. The amount of capital stock or number of shares is none.

ARTICLE VI-- Every person or entity who holds an equitable interest or an undivided equitable interest in any lot whether as land contract vendee or fee holder being subject to assessment by the Association shall be a member of the Association provided that any such person or entity who holds such interest merely as a security for the performance of an obligation shall not be a member. The rights of membership are subject to the payment of annual and special assessments. These rights may be suspended by action of the directors during the period when these assessments remain unpaid.

ARTICLE VII-- The interest of the members of the Corporation are as stated in the By-Laws, and they shall not be liable, jointly or severally, nor shall any incorporator signing this Agreement be liable, for any debt, or any commitment, engagement or contract.

ARTICLE VIII -- Upon the dissolution of the Corporation all the remaining assets shall be distributed to an appropriate

3. Articles of Agreement

public agency to be devoted to purposes similar to those to which they were required to be devoted by the Association. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any non-profit Corporation, Association, Trust or other Organization to be devoted to purposes similar to those to which they were required to be devoted by the Association; provided, however, such Organization shall have exempt status under the provisions of the Internal Revenue Code as it exists on the effective date of this meeting of the incorporators or as it is amended from time to time.

NAMES

ADDRESSES

<i>Edward A. Griffin</i>	<i>32 College Hill, Providence, R.I.</i>
<i>Edmund F. Kierman</i>	<i>7 Fern on St. Salem, Mass</i>
<i>Ronald D. Lally</i>	<i>12 Franklin St. Waltham, Mass</i>
<i>Arthur P. Quinn</i>	<i>400 Riverside St. F. B. Boston, Mass</i>
<i>Leo H. Hargis</i>	<i>65 Parker Ave. Taunton, Mass</i>
<i>Frank K. Kest</i>	<i>2700 Elm St. Woburn, Mass</i>
<i>Joseph L. Sullivan</i>	<i>9 Hill Ave. Burlington, Mass</i>
<i>Joseph H. Belinger</i>	<i>7 Cambridge St. Boston, Mass</i>
<i>William S. Butler</i>	<i>Albion Rd. Billerica, Mass</i>
<i>William D. Brennan</i>	<i>3 Colburn St. Burlington, Mass</i>
<i>Frank J. Lough</i>	<i>71 Adams St. Woburn, Mass</i>
<i>Lillian M. Mearns</i>	<i>38 Channing St. Woburn, Mass</i>
<i>Stanley Chapman</i>	<i>2 Edgewood Ave. Watertown, Mass</i>
<i>Mary C. Hayes</i>	<i>65 Parker Ave. Taunton, Mass</i>

4. Articles of Agreement

NAMES

ADDRESSES

Charles A. Smith	32 (College) Hill Rd. Horn Mass
William P. McGill	80 Century Rd. Salem Mass.
D. John S. Hayes	365 Highland Ave Woburn Mass
Joseph P. Meserian	642 High St. Boston, Mass
Leo A. O'Neil	51 Cabot St. Watertown Mass.
William B. B. B. B.	7 Douglas St. Salem N. H. 03079
Robert F. Collins	25 High St. Woburn, Mass 01581
Arthur E. Smith	237 E Main St Woburn, Mass. (over 1000)
George H. Smith	Elgin Rd. Portsmouth N. H.
Robert C. Turner	51 Pleasant St. Chelsea, Mass 02138
Joseph P. Falvin	7 Irving St. Melrose, Mass
Walter S. Johnson	9 Main Ave. Burlington, Mass
Ethel A. Brown	400 Bremen St. E. B.